

Charity registration number 1064524 (England and Wales)

Company registration number 03388671

OAKLEAF ENTERPRISE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OAKLEAF ENTERPRISE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Andrews Mr R W Maybury Mr P J Bevan Mr J W Kindell Mr M Harrison Mr R M Lloyd Mr S K A Michell Ms A Bampou Mr J T Pepper	(Appointed 25 July 2024) (Appointed 28 November 2024)
Secretary	Mr J W Kindell	
Charity number (England and Wales)	1064524	
Company number	03388671	
Registered office	101 Walnut Tree Close Guildford Surrey GU1 4UQ	
Auditor	Moore (South) LLP Suite 3, Second Floor Friary Court 13-21 High Street Guildford Surrey GU1 3DG	
Bankers	Metro Bank plc 1 Southampton Row London WC1B 5HA	
Solicitors	Moore Barlow LLP The Oriel Sydenham Road Guildford Surrey GU1 3SR	

OAKLEAF ENTERPRISE

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OAKLEAF ENTERPRISE

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The last year has been one of forward motion as we have executed against the 3-5 year strategic plan developed in the prior financial year. Progress has been excellent with the Board and Senior Management Team, SMT, working together to achieve our joint objectives. Our main achievements against each of these objectives are outlined below.

- Relocate to a better and more sustainable location.
 - Whilst this objective has not yet been achieved Oakleaf did come close to signing a lease on new premises. The process of finding and nearly securing new premises has focussed our requirements and ensured that our internal activities to make a move easier are progressing well. Premises have also been identified to house our gardening enterprise simplifying the requirements for a central Guildford location and hence opening up more opportunities.
- Drive to increase funding and shift the balance to a significant majority of unrestricted funding as we build organisational flexibility to address the changing needs and increasing size of our client base.
 - The Board approved an increase to the fundraising team and a new member of staff was recruited. Their efforts will be focussed on legacy, individual and high net worth support.
- Build strength and depth in our organisational skills to improve robustness of the organisation in the event of business disruption.
 - Oakleaf now has a complete skills capability audit against its key roles. A training plan has been executed to ensure that all key roles and functions can be fulfilled to a competent level by a minimum of two people. Reviews of capability levels are now undertaken on a regular basis to maintain Oakleaf's ability to delivery.
- Improve our ability to collect, analyse and use data to highlight how we impact and improve the lives of others and to improve our organisational effectiveness.
 - Oakleaf has partnered with the Royal Holloway University of London's Business Analytics program, working with Masters students to create capabilities that will enable the Charity to utilise the data it has to serve its clients better and the community it sits in. This will be an ongoing journey as we identify areas in which we need to learn and improve through the analysis of data.
- Increase our reach across a broader and more diverse client base ensuring that our services, whether provided directly or indirectly, are accessible to minority and underserved groups.
 - This objective is currently on hold until the other objectives are sufficiently progressed.

Through working on a joint set of objectives in the last financial year, implementing them together this year and through SMT attendance for parts of each Board meeting the relationship between the Board and SMT has gone from strength to strength. This has created a positive cycle of improvement throughout the year. Although the financial climate has been very challenging the SMT remains motivated and progress on all fronts has been strong.

Through the strategic efforts of our Risk & Audit Committee, Oakleaf now has a better understanding of its risks and where our appetite sits against each of them. Whilst the Charity will always face risks, many being the same as they have been for the last few years, we are now better placed to have either meaningful mitigants in place against them or actions underway to bring the risks to within acceptable levels.

Oakleaf strives to be a focal point of support in our community for those who struggle with poor mental health. Its role has been bolstered this year by the award of several locally funded contracts to deliver critical mental health support. You can read more about these in the CEO's report. I am extremely proud of Oakleaf's success in this area as it clearly demonstrates the value that others place on our efforts and the confidence they have in our ability to deliver. This success has been made possible by the continued hard work and creativity of our staff and volunteers.

I would like to thank our existing donors for their continued support and welcome our new donors to the Oakleaf family. Without your kindness and generosity, we would not be able to survive. I would also like to recognise the significant efforts of our staff and volunteers. Through your continued and non-judgemental support of our clients, you make a huge difference to their lives. On our clients' behalf I would like to say Thank You.


Lorraine Andrews

Chair of the Board

Date: 27.10.25

OAKLEAF ENTERPRISE

CEO REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Writing an annual report can feel counterintuitive in our line of work—so much of what we do is about looking forward and being present with those we support. Yet taking a moment to reflect on the last 12 months offers valuable insight and momentum. So, here's a brief look back—with an eye firmly on the future.

Property: A step closer

It has been a long-term goal to relocate Oakleaf to a more modern and suitable premises which befits our current and hopefully future need. This ideal was almost answered in January 2025 when we successfully won a planning application on a new premises in Guildford. However, ultimately, we were effectively gazumped, we lost the property and the ideal did not come to realisation.

While disappointing, this process energised us. It also highlighted the invaluable support of our Board and Property Subgroup, with whom we continue to work closely as we seek the right base to meet our current and future needs.

Bridge the Gap: Lifesaving Trauma Informed work

We are one of 11 VCSE (voluntary, community and social enterprise) organisations across Surrey providing a Bridge the Gap service to adults experiencing Multiple Disadvantages, comprising one or more of the following: mental ill-health, domestic abuse, homelessness, addiction and involvement with the criminal justice system. The programme was under threat due to lack of funding but, thankfully, our contract has now been extended until March 2026.

Our three Outreach Workers—focused on Guildford and Waverley, deliver trauma-informed, multi-agency support with meaningful outcomes. To illustrate the type of work undertaken, I have reproduced a case snapshot below to provide an insight:

ZX, in their 40s, faced homelessness after a severe mental health crisis. Mistrust of services and complex trauma left them rough sleeping for 18 months. Through consistent, non-judgmental support, we built trust, coordinated multi-agency input, and supported them into treatment and stable housing. Today, they are connected, thriving, and rebuilding a life with purpose.

Gambling Related Harms – in Minority Communities

In January 2025, we secured a new Surrey-wide contract focusing on gambling-related harms, particularly within minority and female communities. Our newly recruited team of five brings both professional training and lived experience to this deeply complex issue.

With caseloads capped at eight per worker, to ensure intensive individualised support, we are excited to lead this essential work and raise awareness of a hidden but growing problem.

Stronger Together: Building a VCSE Alliance

Our involvement in the aforementioned projects has led to deeper collaboration across the VCSE sector in Surrey. I'm currently chairing an emerging alliance of providers addressing multiple disadvantage. We are now formalising this into a Community Interest Company, supported by legal partners, to position ourselves for future joint contracting opportunities. This may necessitate a Prime Contractor structure which we will be perfectly positioned for. Oakleaf's voice and our clients' needs remain central to this development. The development of a CIC will enable us to pursue funded projects which might only be accessible to organisations covering a wide geographical area and breadth of client groups, which can now be achieved by us through working together under one structure. This will not however preclude us working independently as needed.

Paths to Success: Year One highlights

Our five-year Big Lottery funded project came to the end of its first year in June 2025. The team has developed a busy and active Job Club, which beyond providing all the normal elements of job coaching and preparation has also delivered a variety of workshops and guest speakers from drama-based confidence building to talks on volunteering and food poverty.

This project is run in partnership with Guildford Action. This collaboration is a productive and positive experience for both charities and is creating tangible outcomes for our clients. Through developing a joint programme our teams are gaining valuable insight to each charity. They are building on best practice, shadowing workers and experiencing a different client group, thereby increasing the team's skill base.

OAKLEAF ENTERPRISE

CEO REPORT

FOR THE YEAR ENDED 31 MARCH 2025

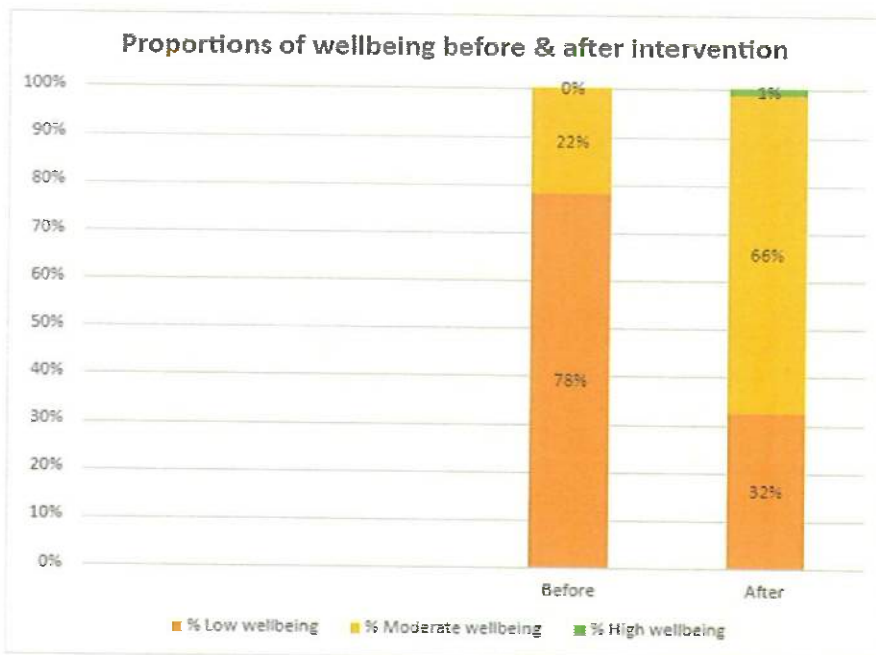
Fundraising: Weathering a Tough Landscape

Drawing to the end of the financial year, we acknowledge it has been a challenging time for trust fundraising. Many funders have closed and others have shifted their focus from mental health. Thankfully, our other income streams have helped close the gap. The outlook for the financial year ending 31 March 2026 remains cautious, and we will be monitoring the landscape closely and adapting where needed.

Counselling: Expanding Our Reach


Demand for our counselling services continues to grow. Over the year to 31 March 2025, we have supported 188 clients, tracking outcomes via the Warwick-Edinburgh Wellbeing Scale. This scale (WEMWBS) is a validated tool used to measure mental wellbeing through 14 positively worded statements, assessing how people have been feeling and functioning over a given period of time. We're proud to report clear improvements in client wellbeing as illustrated below.

This success is down to the dedication of our counselling team—predominantly trainee therapists supported by qualified staff and volunteers.



Looking Forward

This has been a year of both challenge and progress. While not every ambition has been realised, the resilience, innovation and commitment of our team has driven us forward. I remain immensely proud of what we've achieved and excited for what lies ahead. With determination and support we will identify an alternative property this year, thereby enabling us to build upon our successful wellbeing activities and with suitable space initiate a wellbeing hub. In July 2025 we commenced a new project focusing on suicide prevention in the under 30 age group and the development of a carer support group.


Clive Stone
CEO

Date: 31-10-25

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Charity's primary object is worded within its Articles of Association and its Governing Document lodged with the Charity Commission i.e. "to relieve and support persons with mental and physical health difficulties, including those with special needs, by the provision of a range of occupational training facilities and counselling; and to advance the education of persons with mental and physical health difficulties by the provision of vocational skills training."

Oakleaf as a charity registered with the Charity Commission, gives due regard to public benefit and considers that the range and volume of activities it provides and reflected in this report meet the requirements of Public Benefit. Such activities and training are accessible and inclusive with no barriers to entry, especially for those who may be considered as living within poverty or suffering from a disability (specifically mental ill-health).

Objects, aims and activities

The principal objects of the Charity are to support and improve the lives of people suffering with mental ill-health, physical disabilities and special needs. The main aim of the Charity is to enable its clients to improve their lives through accessing the services it delivers. The main activities undertaken to further this aim are:

- to devise with each client a personal development programme;
- the provision of a wide range of confidence building Wellbeing activities which are designed to improve and address physical and mental ill-health;
- to provide individual counselling services enabling clients to build personal techniques to manage and improve their mental ill-health;
- to provide the opportunity to participate in a supportive work environment with a variety of vocational training applications;
- to offer a range of occupational based activities leading to increased confidence and the potential to acquire and sustain employment;
- to enable clients with complex needs to access a more unified set of services from multiple provider organisations through projects such as Bridge the Gap; and
- to provide advice and support for those accessing further educational opportunities and/or work placement training including training in CV writing, job search skills, personal presentation, interview techniques and the development of employment applications.

The Charity measures its performance against its objects through the improvements in the mental health of its clients, principally by using the Recovery Star (for mental health and wellbeing), and by the use of semi-annual client surveys to take stock of the experiences and views of those accessing its services and participating in the activities it provides.

The services and activities provided by the Charity are delivered with the invaluable input of its volunteers, to whom we are very grateful for their support. Volunteers carry out roles such:

- working on a one-to-one basis in our IT training area;
- a small number of our counsellors, post qualification, provide a few hours of counselling each week;
- three volunteers cover the organisation's Reception across the course of a week; and
- a number of volunteers who offer support to our fundraising events on an ad hoc basis.

The Trustees are satisfied that these activities are carried out for public benefit, having due regard for the guidance given by the Charity Commission.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

During the reporting period the Charity has undertaken 2,059 counselling sessions supporting 188 clients. All client attendances are held and tracked through Lamplight, the organisation's client database. From general client surveys and specific surveys comparing pre and post counselling sessions we know that the provision of counselling, (up to a maximum of 18 sessions), made a significant difference to the wellbeing of our clients. With the expansion of the services to meet ongoing need and increased complexity of work we recruited four qualified counsellors who now manage 29% of all sessions attended, the rest being provided by trainee counsellors under close supervision.

A range of wellbeing activities have been delivered during the period including yoga, tai-chi, literacy and numeracy, football, mindfulness and Kick Start, a physical fitness programme, all of which have engaged a total of 285 clients across the year. Survey results clearly show that the attendance of activity sessions enables clients to build confidence, improve self-esteem and also to meet with others thereby reducing their social isolation.

148 clients have been recorded on Lamplight and supported by the Charity's Employment Project of whom 48 have gained sustainable employment in part-time, full time or volunteering roles. Such outcomes are again tracked through Lamplight and additionally logged in an Excel programme. Mental ill-health has been shown to reduce significantly a person's ability to find and sustain employment, so supporting those clients who are able – and aspire – to return to the workplace, is a key aim for the Charity.

Client surveys and Recovery Star are the two key mechanisms by which the Charity measures its performance against its stated aims. During the reporting period two client surveys have been undertaken. We are delighted that we had more respondents than the prior year. An average of the two survey results show that;

- 87% of our clients felt more confident through attending Oakleaf activities
- 85% of clients felt less isolated
- 82% of clients felt that attending Oakleaf improved their mental wellbeing

Clients consistently give positive feedback about the daily wellbeing programme and the Charity continues to use this information to shape and plan future activities. Despite the financial constraints and feelings of anxiety many of our clients are facing, feedback suggests they value face-to-face interaction. As a result, the Charity is taking further steps to address isolation, such as hosting free wellbeing cafe sessions each week, to drive an increase in clients returning to its premises and helping to reduce social isolation.

Through the use of surveys, by recording attendance levels and by reviewing costs, the Charity constantly monitors the effectiveness of its activities and services.

Fundraising policy and activities

The Charity is registered with the Fundraising Regulator and adheres fully to its code of practice. This code alongside the Charity's own "Ethical Fundraising Policy" is monitored and reviewed annually by the Trustees and encompasses:

- fundraising general behaviour
- asking for support
- informing donors and treating people fairly

Our Ethical Fundraising Policy ensures we do not compromise our mission and values when raising funds. This policy governs the acceptance of funds by the Charity. The Charity will not accept funds where in doing so:

- It could be unlawful;
- It is contrary to our charitable objectives;
- It would have a detrimental impact on our current and prospective clients;
- It would detrimentally impact our reputation or operations;
- We have good reason to believe a prospective donor is in vulnerable circumstances.

With the exception of public donations at organised events, the Charity reviews all potential donors and donations to ensure that they comply with our policy statement. The Charity does not engage with third party organisations or external professional fundraisers and only raises funds through the endeavours of its own staff, whether permanently employed or managed directly under short-term contracts, and volunteers. No complaints regarding its fundraising activities have been received by the Charity.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising policy and activities (continued)

The Charity raises income through the methods listed below. The Charity does not utilise door to door or street collections.

- grants from Government, trusts, foundations and other bodies
- events & community fundraising
- Individual and corporate giving & legacies

The Trustees are hugely grateful for the generosity of the public, organisations and other funders who helped the Charity raise £1.252M for the year ended 31 March 2025. This income can be split as follows:-

- grants from Government, trusts, foundations and other bodies £0.554M
- grant of an endowment from The Edward Gostling Fund - £0.250m
- events & organised fundraising activities eg. London Marathon £0.120M
- individual/corporate giving and legacies £0.151M
- training & other trading activities £0.161M
- other income £0.016M

Overall, the Charity spent £1.14M (before depreciation) in the financial year. Of this £0.579M was spent directly on support for clients with poor mental health, described elsewhere in this report. The remaining amount is spent towards running the Charity, including fund raising activities and planning for the future.

Financial headlines including overview of fundraising

The 2024/25 financial year was a particularly challenging one with rising costs and a cautious fundraising environment. The Charity had anticipated this and budgeted for a £134,007 deficit after depreciation. Excluding the endowment from The Edward Gostling Fund, actual total income was £45,861 better than budget. Overall, with prudent cost management, including some one-off strategic investment in IT resilience, the Charity was able to deliver an operating deficit that was £19,101 better than budget.

Again, excluding the endowment from The Edward Gostling Fund, income for the year at £998,371 (2024 - £974,227) was very similar to the previous year. This was due primarily to an increase in income from statutory sources and higher corporate/community fundraising offsetting a further drop in income from Grants and Charitable Trusts. A plan is ongoing to turn around the drop in Grant and Charitable Trust income to try to bring it back to 2022/23 levels, and to diversify our fundraising income streams further. Budgeted income for the year 2025/26 is expected to increase due to a statutory grant to tackle gambling related harm and some recovery in grants from charitable trusts.

A full breakdown of costs is provided later in this report but the headline net expenditure figure for the year was £1,143,686 (2024 - £1,062,014). This increase is due primarily to continued inflation pressures, many of which are not controllable, and additional legal and audit professional fees associated with income generation.

Overall this has resulted in a net movement in unrestricted and restricted funds for the year of £114,906 negative (2024 - £60,013 negative).

Reserves

During the financial year the Charity reviewed its reserves policy and the Trustees consider that the most appropriate policy is to maintain reserves of four months of unrestricted expenditure together with a provision of £125,000 to cover the cost of a premises move that is expected to take place in the next twelve to eighteen months.

In 2024/25 the charity was in receipt of a legacy endowment from The Edward Gostling Fund of £250,000 to help meet operating costs. In order to ensure that the reserves policy outlined above is met, a sum of £33,900 has been transferred from the endowment fund in 2024/25. It is expected that the endowment fund will continue to be used to support operating costs in 2025/26 and beyond..

The Trustees will continue to monitor the reserves policy as another deficit of around £125,000 (excluding any exceptional premises move costs) is budgeted for the 2025/26 year. The aim is to reduce significantly this deficit in the 2026/27 financial year as part of a goal to return to a broadly balanced budget.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The Charity has implemented a combined financial management and investment policy. The policy governs the way the Charity manages its finances to meet its stated objectives and to safeguard the funds required to meet its operational needs. The policy ensures that finances are managed in alignment with its ethical and environmental policies. The primary investment objective is to protect the Charity's long-term funds from the effects of above bank-interest-rate inflation. As at the reporting period the only long-term investment fund approved for investment is the COIF Charities Ethical Investment Fund.

At the end of the reporting period the amounts held were as follows:

Non-interest Bearing cash	£36,620
Interest Bearing savings	£302,715
Investment Funds	£233,543

Risk management

The Trustees are aware of their responsibilities under SORP 2019 (FRS102). They maintain a risk register for the Charity and regularly review (at least annually) the risks that the Charity faces. The Trustees have put in place a number of policies and procedures for the Charity's activities. These policies and procedures are reviewed at least annually.

The Trustees have agreed a risk appetite, which acts as a framework for all decision making at the Charity. In summary, the overall risk appetite that the Trustees are willing to take is low. However, the risk appetite distinguishes between the different risk categories as regards the level of risk tolerance that the Trustees are willing to take. The risk appetite for legal, regulatory compliance and reputational risks has been set as being very low. Financial, technological and people risks have all been set as low, and strategic, operational and fundraising risks have been set as medium.

At the time of this report, the Trustees perceive the principal risks and uncertainties that the Charity faces are:

1. **People:** Our top three risks all concern people, as fundamentally, the Charity is all about people, from the staff we employ to our clients that we support. We have a dedicated team of staff, some of whom have been long serving and have developed and nurtured relationships within the community and have considerable "corporate knowledge", not all of which could be enshrined in the Charity's procedures for someone to pick up in their absence. The Charity now has a Deputy CEO who has taken on the running of parts of the charity. The CEO has been able to focus on strategic development and also developing new external strategic partnerships as well as deepening existing relationships. The senior team has been working with an external agency for the last year to develop a more robust and diverse management regime, strengthening strategic and core management capabilities. Senior Management attendance of board meetings is now embedded as is a regular review of continuity planning for core skills and role coverage.
2. **Premises:** A significant part of the Charity's activities are about social inclusion and counselling and whilst we are able, especially as was the case during the pandemic, to provide online activities, there is nothing better than our clients being able to have a place to come to, to meet others, participate in activities or just see a friendly face. The Charity has been at its Guildford site (Walnut Tree Close) since inception, where many of the activities take place, although in recent times we do have some outreach locations as well. The Guildford site, whilst convenient for access by public transport, which is vitally important as many of our clients have limited means, the site is far from ideal, as the building is old, needs constant maintenance, its layout is disjointed and has been prone to flooding on a few occasions by the neighbouring River Wey. The lease on the Guildford premises expires on 30 June 2026. The Charity wishes to move to alternative long-term accommodation that more closely meets Oakleaf's and our clients' future needs. The Trustees are actively engaged in the search for an appropriate new location, however, there remains a risk that suitable premises will not be secured before the current lease expires. The Trustees are also exploring potential short-term contingency plans to mitigate this risk and ensure the Charity is able to continue to support its clients without interruption.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk management (continued)

3. Funding: the Trustees no longer consider funding to be one of the Charity's top risks, but the ability to finance the Charity's operations is, obviously, essential. As a part of its 3-5 year strategic objectives Oakleaf is looking to diversify its income streams and to increase its level of funding. To this end an additional fundraiser has been recruited focussing on legacy and high net worth fundraising. The Charity has four months' worth of unrestricted expenditure and an additional £125K office move provision, as financial reserves in place to finance its activities. The Trustees review at each Board meeting the management accounts together with a funding report of donations and grants received, applications for grants made and anticipated donations to be received and the likelihood of them being received. If necessary, the Trustees will take action should there be significant variations to budget or forecast.

Decision making

With the exception of those items defined in the Charity's 'Matters reserved for the Board' document, the Board has delegated all decision making to the CEO and the Charity's senior management team.

The Board has appointed a People Committee, comprised of a minimum of two trustees, that reviews recommendations made by the CEO on salary and bonuses for the Charity's staff members. Local information on salary levels is utilised by the CEO to benchmark appropriate salaries for the different roles within the Charity's staff structure. The People Committee is also responsible for recommending changes to the CEO's salary for approval by the Board. Salary changes are approved as a part of the annual budgeting process.

Plans for future periods

The Trustees and the Senior Management Team continue to work on and implement the elements of the 3-5 year strategic plan created in the 23/24 financial year.

Key areas of the strategy are:-

- To secure new long-term premises to give assurance on the Charity's location to its clients.
 - Having narrowly missed out on new premises Oakleaf's requirements and ability to move are now very well progressed.
- To diversify and increase funding to support the Charity's growing client base.
 - A new fundraiser is implementing plans that will raise awareness of the Charity and strengthen the ability to raise funds from legacy and high net worth donations.
- To strengthen the skills of the Charity's core staff to address key person risks.
 - A skills and role continuity plan is in place and regularly monitored. This work is now moving to business as usual and is now considered as being complete.
- To improve and enhance the Charity's data capabilities to assist with reporting, impact analysis and measuring performance against objectives.
 - This strategic objective is being moved forward through a relationship with Royal Holloway University of London's Business Analytics Masters program.
- To broaden the Charity's reach, both geographically and demographically, to ensure Oakleaf can serve all its clients who need its support.
 - This goal is on hold until the others are sufficiently well progressed.

Oakleaf's work on its completed lottery employment project and the commencement of the follow-on project with Guildford Action is leading to future opportunities to deal with more challenging aspects of mental ill-health. Oakleaf has been asked to take a lead role in several publicly funded projects which places the charity at the heart of mental health support in the region.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Oakleaf Enterprise is registered as a company limited by guarantee (Company No. 03388671) and with the Charities Commission (Registration No. 1064524). The Charity has adopted its Memorandum and Articles of Association in accordance with the Companies Act 1985, as its governing document when it was incorporated on 18 June 1997. The most recent Articles of Association were adopted by special resolution on 23 May 2016. In the event of the Charity being wound up, members will be required to contribute a sum not exceeding £1 per member.

Subsidiary undertaking

Oakleaf Enterprise has a subsidiary Oakleaf Enterprise Trading Limited (Company No. 10128893). This Subsidiary was incorporated in 2016 and has been dormant ever since incorporation. There is one share of £1 in issue, which is owned by Oakleaf Enterprise. In the event of the Subsidiary being wound up, Oakleaf Enterprise will be required to pay for its share (ie. £1).

Directors of the organisation and organisational structure

The Charity is headed up by its Board of Trustees. The Trustees are also members of the charitable company. The maximum number of members of the charitable company is 100.

The Trustees of the Charity are also Directors for the purpose of company law. At each Annual General Meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third must retire from office. The Directors to retire by rotation shall be those who have been longest in the office since their last appointment. If any directors became or were appointed Directors on the same date, those to retire shall (unless otherwise agreed among themselves) be determined by lot.

The Directors during the year under review, and those appointed since the year end were:

Mrs L Andrews	
Mr R W Maybury	
Mr P J Bevan	
Mr J W Kindell	
Mr M Harrison	
Cllr A M Goodwin	(Resigned 1 April 2025)
Mr A Lilleyman	(Resigned 28 November 2024)
Mr R M Lloyd	
Mr S K A Michell	
Ms A Bampou	(Appointed 25 July 2024)
Mr J T Pepper	(Appointed 28 November 2024)

Recruitment and appointment of new Trustees

The Board seeks to recruit new Trustees to balance various skills required to manage the Charity. All prospective Trustees are recruited through the organisation's Trustee Recruitment Policy. Traditional business skills are required as well as an understanding of mental health and the effects it can have on those trying to live and work in society.

The Board is aware of the principles set out in the Charity Governance Code and, in particular, Principle 5 on Board effectiveness and the need for the Board to ensure it has the right mix of skills and knowledge. Further, the Board is aware of the need to refresh progressively the Board, in order to bring in new blood with new ideas and perspectives. The Code states that Trustees, who have served for more than nine years, should be subject to a particular rigorous review. Whilst there has been natural refreshing of the Board, Mr J W Kindell has now served on the Board for more than ten years and Mrs L Andrews, who was first appointed to the Board in November 2017, has Chaired the Board for more than six years. With this in mind, the Trustees specifically met to discuss the continuance in office of both Mr Kindell and Mrs Andrews. Neither Mr Kindell nor Mrs Andrews participated in the discussion on their own respective appointment. The Trustees are of the opinion that both Mr Kindell and Mrs Andrews remain effective and bring independent challenge to the Board and are happy for both to continue to serve on the Board.

OAKLEAF ENTERPRISE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of new Trustees (continued)

The Board has the power at any time to appoint any person to be a Trustee, either to fill a casual vacancy or an addition to the existing Trustees, but so that the total number of Trustees shall not at any time exceed fifteen, being the number fixed in accordance with the Articles of the Charity.

All new Trustees are welcomed into the organisation and an induction programme is facilitated where they spend time with each department lead, to gain a greater understanding of how front-line services are delivered. Further insight is provided into all back-office facilities including fundraising and marketing. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved.

Auditor

In accordance with the Charity's Articles, a resolution proposing that Moore (South) LLP be reappointed as auditor of the Charity will be put at the Annual General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.



Mrs L. Andrews

Trustee

Date: 27.10.25

OAKLEAF ENTERPRISE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Oakleaf Enterprise for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OAKLEAF ENTERPRISE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKLEAF ENTERPRISE

Opinion

We have audited the financial statements of Oakleaf Enterprise (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OAKLEAF ENTERPRISE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OAKLEAF ENTERPRISE

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charitable Company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit report in respect of fraud, are to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company. Our approach was as follows:

- The engagement partner selected a team for the audit, led by persons who it was deemed had sufficient experience, along with the required competence and skills to be able to identify or recognise non-compliance with laws and regulations.
- We assessed the risk of irregularities as part of our audit planning, and ongoing review, including those due to fraud, management override was identified as a significant fraud risk. This is due to the ability to bypass controls and manipulate the accounting policies adopted.
- In addition to the possibility of management override of controls, revenue recognition was considered a significant risk due the timing of the grant funding and donations received.
- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered the most significant to be Charities Act 2011, the Charity SORP, Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council and UK tax legislation. We considered how the charitable company complies with these requirements by discussions with management and those charged with governance.

OAKLEAF ENTERPRISE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OAKLEAF ENTERPRISE

- We enquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. Consideration was also made of the internal controls in place to mitigate identified risks.
- We assessed the control environment, documenting the systems, controls and processes adopted. The audit approach incorporated a combination of analytical review and substantive procedures involving tests of transactions and balances. Any irregularities noted were discussed with management and additional corroborative evidence was obtained as required.

In response to the risk of fraud through management override we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify any unusual transactions;
- assessed whether judgement and assumptions made in determining accounting estimates were indicative of management bias; and
- reviewed the disclosures in the financial statements to ensure that they meet the requirements of financial reporting standards and relevant legislation.

To address the risk of completeness of income we: -

- tested a sample of grants to supporting documentation confirming income correctly accounted for;
- tested grants and donations received around the year end, ensuring cut-off appropriate applied; and
- agreed a sample of deferred income to supporting documentation.

To address the risk of classification of income between restricted and unrestricted we:

- agreed a sample of income recorded in the nominal ledger to source documentation to ensure any restrictions were correctly identified.
- agreed a sample of expenses incurred to ensure that they had been allocated to the appropriate fund; and
- obtained and reviewed fund analysis workings to ensure that the calculations were correct and agreed to the accounting records.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regularity and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

OAKLEAF ENTERPRISE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OAKLEAF ENTERPRISE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Danielle Griffin (Senior Statutory Auditor)
for and on behalf of Moore (South) LLP

31 October 2025

Chartered Accountants
Statutory Auditor

Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DG

Moore (South) LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OAKLEAF ENTERPRISE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	243,808	107,707	250,000	601,515	387,800
Charitable activities	5	121,401	412,473	-	533,874	511,101
Other trading activities	4	89,186	-	-	89,186	53,065
Investments	6	21,709	-	4,005	25,714	22,024
Other income	7	2,087	-	-	2,087	237
Total income and endowments		478,191	520,180	254,005	1,252,376	974,227
<u>Expenditure on:</u>						
Raising funds	9	171,898	17,311	-	189,209	147,486
Charitable activities	8	416,200	538,277	-	954,477	914,528
Total expenditure		588,098	555,588	-	1,143,686	1,062,014
Net gains/(losses) on investments	15	(3,491)	-	-	(3,491)	27,774
Net (outgoing)/incoming resources before transfers		(113,398)	(35,408)	254,005	105,199	(60,013)
Gross transfers between funds	25/26	38,488	(4,588)	(33,900)	-	-
Net movement in funds		(74,910)	(39,996)	220,105	105,199	(60,013)
Fund balances at 1 April 2024		344,599	97,603	-	442,202	502,215
Fund balances at 31 March 2025		269,689	57,607	220,105	547,401	442,202

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OAKLEAF ENTERPRISE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	216,903	170,897	387,800
Charitable activities	5	116,287	394,814	511,101
Other trading activities	4	52,515	550	53,065
Investments	6	22,024	-	22,024
Other income	7	237	-	237
Total income and endowments		407,966	566,261	974,227
<u>Expenditure on:</u>				
Raising funds	9	134,223	13,263	147,486
Charitable activities	8	375,087	539,441	914,528
Total expenditure		509,310	552,704	1,062,014
Net gains/(losses) on investments	15	27,774	-	27,774
Net (outgoing)/incoming resources before transfers		(73,570)	13,557	(60,013)
Gross transfers between funds	25/26	3,939	(3,939)	-
Net movement in funds		(69,631)	9,618	(60,013)
Fund balances at 1 April 2023		414,230	87,985	502,215
Fund balances at 31 March 2024		344,599	97,603	442,202

OAKLEAF ENTERPRISE

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	All income funds 2025 £	All income funds 2024 £
Gross income	998,371	974,227
(Losses)/gains on investments	(3,491)	27,774
Transfer from endowment funds	33,900	-
Total income in the reporting period	1,028,780	1,002,001
Total expenditure from income funds	1,143,686	1,062,014
Net expenditure for the year	(114,906)	(60,013)

OAKLEAF ENTERPRISE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		6,261		5,400
Investments	17		233,544		237,035
			<u>239,805</u>		<u>242,435</u>
Current assets					
Stocks	19	1,628		1,891	
Debtors	20	99,188		46,025	
Cash at bank and in hand		339,335		243,318	
			<u>440,151</u>	<u>291,234</u>	
Creditors: amounts falling due within one year	21	(132,555)		(91,467)	
Net current assets			<u>307,596</u>		<u>199,767</u>
Total assets less current liabilities			<u>547,401</u>		<u>442,202</u>
Net assets excluding pension liability			<u>547,401</u>		<u>442,202</u>
			<u><u>547,401</u></u>		<u><u>442,202</u></u>
The funds of the Charity					
Endowment funds	24	220,105		-	
Restricted income funds	25	57,607		97,603	
Unrestricted funds	26	269,689		344,599	
			<u>547,401</u>		<u>442,202</u>
			<u><u>547,401</u></u>		<u><u>442,202</u></u>


The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27.10.25


Mrs L Andrews
Trustee

Company registration number 03388671 (England and Wales)

OAKLEAF ENTERPRISE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	31		75,947		(134,255)
Investing activities					
Purchase of tangible fixed assets		(6,083)		(6,621)	
Proceeds from disposal of tangible fixed assets		439		-	
Investment income received		25,714		22,024	
Net cash generated from investing activities			20,070		15,403
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			96,017		(118,852)
Cash and cash equivalents at beginning of year			243,318		362,170
Cash and cash equivalents at end of year			339,335		243,318

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oakleaf Enterprise is a private company limited by guarantee incorporated in England and Wales. The registered office is 101 Walnut Tree Close, Guildford, Surrey, GU1 4UQ. The charitable company's directors are also its Trustees for the purposes of charity law. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

The charitable company has taken advantage of the exemption under section 405 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the charitable company as an individual entity and not about its group.

1.2 Going concern

The accounts have been prepared on a going concern basis. However, the nature of the Charity means that forecast future income cannot be determined with any certainty, as the Charity is reliant upon applications for grant funding and the Trustees are aware that such grant applications are not always successful. The Trustees continue to monitor the application process and to seek alternatives, should any applications prove unsuccessful. Donations from individuals and corporate entities are also hard to predict. These are carefully monitored through discussions with management and review of the monthly accounts. In August 2024 the Charity received an expendable Endowment of £250,000 from The Edward Gostling Fund. This has been invested in accordance with the Deed of Gift and drawn down on to supplement the Charity's unrestricted reserves where necessary. Thus, providing extra financial support over the next few years.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Charity's objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Donations represent income from general donations. These are accounted for when received or when there is certainty that they will be received.

Grants represent income from Local Authorities, other statutory bodies and trusts. Grants are accounted for when they are received or when any performance related conditions are met.

Endowment funds are accounted for in accordance with the wishes of the donor and type of endowment gift. If there is no discretion to spend the capital, the gift is a permanent endowment. If the Trustees do have the discretion to spend the capital, the gift is an expendable endowment. In the year, the Charity received an expendable endowment from the Edward Gostling Fund. The incoming resources received from the invested endowment fund have been treated as wholly restricted and identified separately on the Statement of Financial Activities. The Trustees have the discretion to transfer some of the endowment fund to unrestricted reserves at year end, in order to maintain a level of reserves in line with the Charity's reserves policy.

Rental income is accounted for on an accruals basis.

Event income is accounted for in the year in which the event is held.

Interest receivable is accounted for on an accruals basis.

Donated gifts for auctions are recognised as income when they are received, and are valued at the equivalent market value. A corresponding amount is then recognised as expenditure when the items are sold at auction.

In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT.

As described in the Report of the Trustees, the Charity's principal activity is the support of people with mental and physical health difficulties, including those with special needs, through the development of skills and work placement training. All costs incurred in the training and development of these skills are allocated between cost of raising funds, direct charitable expenditure and support costs.

Expenditure is classified under the following activity headings:

- Costs of raising funds, comprising the costs relating to donations, grants and their associated support costs.
- Expenditure on charitable activities, comprising the costs of delivering services and other activities undertaken to further the purposes of the Charity and their associated support costs.

Support costs are those costs which assist the work of the Charity but are not directly related to charitable activities. Support costs include general property maintenance, insurance, salaries and administrative expenses. These costs are allocated between costs of raising funds and provision of training and activities on the following basis:

Property and general maintenance

Insurance

General salaries, recruitment and pension costs

Administrative costs

Basis of Allocation

Square footage

Payroll (FTE)

Payroll (FTE)

Payroll (FTE)

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	3 years straight line
Motor vehicles	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving objects.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The Charity is exempt from corporation tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there are any critical accounting estimates or judgements.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	190,458	19,984	-	210,442	121,255	44,989	166,244
Grants	53,350	87,723	250,000	391,073	95,648	125,908	221,556
	243,808	107,707	250,000	601,515	216,903	170,897	387,800
Grants receivable - donations and legacies							
Borrows Charitable Trust	10,000	-	-	10,000	10,000	-	10,000
The Edward Gostling Foundation	-	-	250,000	250,000	10,000	-	10,000
Other <£10,000	23,350	-	-	23,350	20,648	-	20,648
Restricted (see note 25)	-	87,723	-	87,723	-	125,908	125,908
Guildford Borough Council	20,000	-	-	20,000	20,000	-	20,000
LLoyds Bank Foundation for England & Wales	-	-	-	-	25,000	-	25,000
The Forrester Family Trust	-	-	-	-	10,000	-	10,000
	53,350	87,723	250,000	391,073	95,648	125,908	221,556

Included in the above is £20,000 (2024 - £20,000) of unrestricted government grants and £12,000 (2024 - £12,000) of restricted government grants.

Details of the restricted grants can be found in note 25.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Miscellaneous income	-	-	-	898	-	898
Fundraising events	44,635	-	44,635	12,677	550	13,227
Mental Health Training and counselling income	44,551	-	44,551	38,940	-	38,940
Other trading activities	89,186	-	89,186	52,515	550	53,065

5 Charitable activities

	Provision of training and activities 2025 £	Provision of training and activities 2024 £
Development and training projects	119,842	115,117
Performance related grants for provision of training and activities	414,032	395,984
	<u>533,874</u>	<u>511,101</u>
Analysis by fund		
Unrestricted funds	121,401	116,287
Restricted funds	412,473	394,814
	<u>533,874</u>	<u>511,101</u>
Performance related grants - Restricted		
Catalyst - Safe Haven Project	59,077	58,978
Catalyst - Peer Support Worker Project	-	12,263
Catalyst - Community Connections Project	61,158	58,080
Surrey County Council - Gambling Related Harm Project	20,995	-
National Lottery Community Fund - Partnership Path to Success	110,368	-
Catalyst - Young Adult Safe Haven Project	(126)	37,435
National Lottery Community Fund - Pathways to Work	-	131,430
Surrey County Council - Bridge the Gap Project	142,352	96,628
Surrey County Council - Bridge the Gap Consortium	18,649	-
	<u>412,473</u>	<u>394,814</u>

Included in the above are government grants totalling £181,996 (2024 - £96,628).

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Rental income	18,517	-	18,517	16,560	-	16,560
Interest receivable	3,192	4,005	7,197	5,464	-	5,464
	<u>21,709</u>	<u>4,005</u>	<u>25,714</u>	<u>22,024</u>	<u>-</u>	<u>22,024</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	439	-
Other income	1,648	237
	<u>2,087</u>	<u>237</u>

8 Expenditure on charitable activities

	Admin costs	Admin costs
	2025	2024
	£	£
Direct costs		
Staff costs	460,491	485,261
Depreciation and impairment	5,222	6,924
Other costs for provision of training and activities	177,965	135,599
	<u>643,678</u>	<u>627,784</u>
Share of support and governance costs (see note 11)		
Support	296,021	273,676
Governance	14,778	13,068
	<u>954,477</u>	<u>914,528</u>
Analysis by fund		
Unrestricted funds	416,200	375,087
Restricted funds	538,277	539,441
	<u>954,477</u>	<u>914,528</u>

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<u>Fundraising and publicity</u>						
Other fundraising costs	27,913	1,000	28,913	15,410	84	15,494
Staff costs	111,840	5,652	117,492	97,121	4,280	101,401
Support costs (see note 11)	32,145	10,659	42,804	21,692	8,899	30,591
Fundraising and publicity	171,898	17,311	189,209	134,223	13,263	147,486

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	13,200	10,500
Depreciation of owned tangible fixed assets	5,222	6,924
Profit on disposal of tangible fixed assets	(439)	-

11 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	142,144	-	142,144	134,089	-	134,089
Property and general maintenance	101,554	-	101,554	111,815	-	111,815
Insurance	6,813	-	6,813	6,476	-	6,476
Administrative costs	88,314	-	88,314	51,887	-	51,887
Audit fees	-	13,200	13,200	-	10,500	10,500
Accountancy	-	970	970	-	1,455	1,455
Legal and professional	-	363	363	-	-	-
Trustee expenses	-	245	245	-	1,113	1,113
	<u>338,825</u>	<u>14,778</u>	<u>353,603</u>	<u>304,267</u>	<u>13,068</u>	<u>317,335</u>
Analysed between						
Fundraising (See note 9)	42,804	-	42,804	30,591	-	30,591
Charitable activities (See Note 8)	296,021	14,778	310,799	273,676	13,068	286,744
	<u>338,825</u>	<u>14,778</u>	<u>353,603</u>	<u>304,267</u>	<u>13,068</u>	<u>317,335</u>

12 Trustees

The Trustees did not receive any remuneration or other benefits for the year ended 31 March 2025 (2024 - none).

One Trustee (2024 - none) was reimbursed £26 (2024 - £nil) for locks for Oakleaf's premises.

There were no donations from Trustees in the year (2024 - none). No trustees (2024 - one) donated a gift in kind (2024 - £93).

Nine Trustees (2024 - three) purchased tickets for events in the year at a value of £891 (2024 - £606). No trustees (2024 - two) purchased Oakleaf branded items at a value of £nil (2024 - £22).

The Charity purchased Directors and Officers' Liability Insurance for the benefit of the Trustees at a cost of £1,134 (2024 - £1,134).

One grant (2024 - none) for £938 was received from Surrey County Council as a result of a Trustee nomination (2024 - £nil).

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
34	38

Employment costs

	2025 £	2024 £
Wages and salaries	653,895	658,568
Social security costs	48,340	45,074
Other pension costs	17,892	17,109
	<u>720,127</u>	<u>720,751</u>

The FTE for 2025 is 21 employees (2024 - 23).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>197,707</u>	<u>182,546</u>

14 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Net unrealised gains/(losses) on investments	<u>(3,491)</u>	<u>27,774</u>

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2024	116,866	67,270	184,136
Additions	6,083	-	6,083
Disposals	(2,251)	-	(2,251)
At 31 March 2025	120,698	67,270	187,968
Depreciation and impairment			
At 1 April 2024	111,466	67,270	178,736
Depreciation charged in the year	5,222	-	5,222
Eliminated in respect of disposals	(2,251)	-	(2,251)
At 31 March 2025	114,437	67,270	181,707
Carrying amount			
At 31 March 2025	6,261	-	6,261
At 31 March 2024	5,400	-	5,400

17 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	237,034	1	237,035
Valuation changes	(3,491)	-	(3,491)
At 31 March 2025	233,543	1	233,544
Carrying amount			
At 31 March 2025	233,543	1	233,544
At 31 March 2024	237,034	1	237,035
Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	18	1	1

Fixed asset investments revalued

The historical cost of the listed investments is £200,000 (2024 - £200,000).

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Fixed asset investments

(Continued)

The listed investments were valued on an open market basis on 31 March 2025 by Charities Ethical Investment Fund.

18 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Oakleaf Enterprise Trading Limited	England & Wales	Dormant	Ordinary	100.00

19 Stocks

	2025 £	2024 £
Raw materials and consumables	1,628	1,891

20 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	61,382	1,191
Other debtors	13,272	5,423
Prepayments and accrued income	24,534	39,411
	99,188	46,025

21 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		24,831	15,732
Deferred income	22	52,214	13,185
Trade creditors		17,582	30,824
Amounts owed to subsidiary undertakings		1	1
Other creditors		6,770	1,606
Accruals		31,157	30,119
		132,555	91,467

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Deferred income

	2025 £	2024 £
Other deferred income	52,214	13,185

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	52,214	13,185
Movements in the year:		
Deferred income at 1 April 2024	13,185	42,613
Released from previous periods	(13,185)	(42,613)
Resources deferred in the year	52,214	13,185
Deferred income at 31 March 2025	52,214	13,185

The deferred income relates to grants for future periods.

23 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	17,892	17,109

The Charity provides a defined contribution pension scheme to all of its qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

There was no amount outstanding at the year end (2024 - £nil).

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Incoming resources £	Transfers £	At 31 March 2025 £
Expendable endowments				
Edward Gostling Fund	-	254,005	(33,900)	220,105

If the endowment fund is expendable, funds can be released to unrestricted reserves subject to the terms of the gift and the discretion of the Trustees. The expendable endowment gift received in the year from the Edward Gostling Fund allows for a transfer of funds to unrestricted reserves if necessary, to ensure the Charity meets its reserves policy target. This amounted to a transfer of £33,900 at the year end.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023	Movement in funds				Balance at 1 April 2024	Movement in funds				Balance at 31 March 2025
		£	Incoming resources	Resources expended	Transfers		£	Incoming resources	Resources expended	Transfers	
Client Services salaries	-	-	10,450	(10,450)	-	-	-	8,935	(8,935)	-	-
Surrey CC - Gambling Related Harm	-	-	-	-	-	-	-	20,995	(16,998)	(3,997)	-
Other <£10,000	31,266	-	27,974	(34,286)	(2,285)	22,669	21,722	(20,709)	(591)	-	23,091
Fund for Virtual Support Co-ordinator	-	-	9,167	(9,167)	-	-	-	8,000	(8,000)	-	-
Lottery Partnership Path to Success	-	-	-	-	-	-	-	110,368	(90,653)	-	19,715
Fund for Counselling Co-ordinator	-	-	13,333	(13,333)	-	-	-	-	-	-	-
Fund for IT Departments	618	-	7,000	(7,618)	-	-	-	5,595	(4,320)	-	1,275
Community Foundation for Surrey - Mamie Mallon	694	-	-	(694)	-	-	-	-	-	-	-
Community Foundation for Surrey - Supported Employment Fund	5,210	-	-	(2,320)	-	2,890	-	-	(342)	-	2,548
Catalyst Safe Haven Projects	-	-	58,978	(58,978)	-	-	-	59,077	(59,077)	-	-
Upholstery Salaries	-	-	-	-	-	-	-	3,000	(3,000)	-	-
National Lottery Community Fund - Pathways to Work	-	-	131,430	(115,010)	(1,654)	14,766	-	-	(14,688)	-	78
Catalyst - Community Connections	-	-	58,080	(58,080)	-	-	-	61,158	(61,158)	-	-
Fund for Horticultural costs	-	-	17,950	(17,950)	-	-	-	7,564	(7,564)	-	-
General Wellbeing Activities	-	-	-	-	-	-	-	7,569	(4,720)	-	2,849
Young Adult Safe Haven	-	-	37,435	(37,308)	-	127	(127)	-	-	-	-
DHSC - Suicide Prevention	-	-	-	-	-	-	-	8,645	(8,645)	-	-
Surrey County Council - Bridge the Gap	41,566	-	96,627	(122,482)	-	15,711	142,352	(155,269)	-	-	2,794
Catalyst - Peer Support Workers	1,893	-	12,263	(14,156)	-	-	-	-	-	-	-
Fund for Counselling Costs	4,210	-	73,574	(44,968)	-	32,816	24,678	(52,237)	-	-	5,257
Waverley BC - Thriving Communities Fund	2,528	-	12,000	(5,904)	-	8,624	12,000	(20,624)	-	-	-
SCC - Bridge the Gap Consortium	-	-	-	-	-	-	18,649	(18,649)	-	-	-
	87,985	566,261	(552,704)	(3,939)	97,603	520,180	(555,588)	(4,588)	57,607		

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

(Continued)

Client Services salaries - Funding for salaries of Oakleaf's Client Services team.
 Surrey County Council - Gambling Related Harm - Project offering trauma informed Gambling outreach and Peer mentoring services for women and minority communities affected by Gambling Related Harm.
 Other <£10,000 - Smaller funds for a variety of projects.
 Fund for Virtual Support Co-ordinator - Providing online support activities. Income in the year includes an £8,000 grant from Community Foundation Surrey - Netherby Trust, some of which was deferred at the year end.
 National Lottery Community Fund - Partnerships London South East Region - Path to Success project. Helping clients back into employment.
 Fund for Counselling Co-ordinator - Managing Oakleaf's Counselling service.
 Fund for IT department costs - Costs of providing IT training to clients.
 Community Foundation for Surrey - Mamie Mallon Community Fund - Funding for BAME support group.
 Community Foundation for Surrey - Supported Employment Fund - Supporting clients back into employment.
 Catalyst - Safe Haven Project - Drop-in crisis centre.
 Upholstery salaries - costs of employing upholstery trainer
 National Lottery Community Fund - Pathways to Work - Part of RC London and South East Region. Helping clients back into employment.
 Catalyst - Community Connections - Mental health and emotional wellbeing activities.
 Fund for Horticultural costs - Horticulture team costs. Income in prior year includes a £7,500 grant from the MacRobert Trust.
 General Wellbeing Activities - Costs of running general wellbeing activities. Income in the year includes £3,802 received from the Community Foundation Surrey - Hamilton Fund and Orchid Environmental Fund, for nature wellness Outings.
 Young Adult Safe Haven - Funding for a Drop-in crisis centre for 18-25 year olds. This project finished in the year.
 DHSC (Department for Health and Social Care) - to work towards preventing suicides by offering interventions and increasing awareness.
 Surrey CC - Bridge the Gap project - Specialist outreach service for clients with multiple disadvantages.
 Catalyst - Peer Support Workers - Fund for peer support workers in Safe Haven.
 Fund for Counselling Costs - Costs of running the counselling service.
 Waverley Borough Council - Thriving Communities Fund - Providing wellbeing services.
 SCC - Bridge the Gap Consortium - Legal and administrative fees associated with the establishment of a CIC for the Bridge the Gap Consortium.

Transfers between funds

In the year to March 2025 (and in the year to March 2024), there were transfers between restricted and unrestricted funds to represent the purchase of fixed assets. Once the purchase was made out of restricted funds, the asset and its use thereon, was considered unrestricted.

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	344,599	478,191	(588,098)	38,488	(3,491)	269,689
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	414,230	407,966	(509,310)	3,939	27,774	344,599

27 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	6,261	-	-	6,261
Investments	233,544	-	-	233,544
Current assets/(liabilities)	29,884	57,607	220,105	307,596
	269,689	57,607	220,105	547,401
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	5,400	-	-	5,400
Investments	237,035	-	-	237,035
Current assets/(liabilities)	102,164	97,603	-	199,767
	344,599	97,603	-	442,202

OAKLEAF ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

28 Operating lease commitments

Lessee

At 31 March 2025 the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	109,046	68,931

The operating lease commitments include a lease for the Charity's premises. The lease began on 1 September 2018, with a non-cancellable period of 3 years. In 2024, a 9 month rolling break clause was valid. Following the break clause not being activated by 31 March 2025, there is no outstanding clause for 2025. The operating lease commitments shown above for 2025 reflect the minimum payments due to expiration of the lease on 30 June 2026, as well as outstanding obligations on the rental of two printers and a franking machine.

Lessor

The Charity has sublet two rooms for the year ended 31 March 2025, which has a 30 day notice period by either party. During the year the Charity received £18,517 (2024 - £16,560), which also included some adhoc room rentals.

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Analysis of changes in net funds

The Charity had no material debt during the year.

31 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus/(deficit) for the year	105,199	(60,013)
Adjustments for:		
Investment income recognised in statement of financial activities	(25,714)	(22,024)
Gain on disposal of tangible fixed assets	(439)	-
Fair value gains/(losses) on investments	3,491	(27,774)
Depreciation and impairment of tangible fixed assets	5,222	6,924
Movements in working capital:		
Decrease in stocks	263	4,790
(Increase)/decrease in debtors	(53,163)	15,150
Increase/(decrease) in creditors	2,059	(21,880)
Increase/(decrease) in deferred income	39,029	(29,428)
Cash generated from/(absorbed by) operations	75,947	(134,255)